

MEDIUM TERM REVENUE PLAN (2012/13 - 2016/17)

APPENDIX 3

	2012/13 £'000	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000	
Resources						
Central Government Support	8,258	7,812	6,694	6,342	5,903	
Extra grant to compensate for council tax freeze	237	118	118	0	0	
Council Tax Support Grant		598	598	598	598	
Homelessness Grant	505	503	503	503	503	
New Homes Bonus	1,323	2,205	2,854	3,503	4,152	
Pooling of Business Rates		100	200	250	300	
Council Tax - £5 pa 2013/14 and 2.0% following years	4,757	4,391	4,513	4,637	4,767	
Likely resources	15,080	15,727	15,480	15,833	16,223	
Expenditure						
Service expenditure						
Committee expenditure base budget	13,361	13,580	11,786	11,402	10,866	
Inflation	421	272	300	300	300	
Potential increase in service costs	846	124	43	0	0	
Voluntary Redundancies						
	14,628	13,976	12,129	11,702	11,166	
Supplementary Budgets and AIM Carry Forward	138					
Net Interest	75	140	240	260	270	
Forecast Committee Underspend	(258)					
Repayment of capital borrowing	1,107	1,358	1,594	1,754	1,836	
New Homes Bonus - Capacity Building	120	120	120	120	120	
New Homes Bonus - Community Schemes	361	250	250	250	250	
New Homes Bonus - Major Infrastructure	601	1,418	1,937	2,456	2,976	
New Homes Bonus - Unallocated	241	417	547	677	806	
	17,013	17,679	16,817	17,219	17,424	
Other funding						
Contribution to/ (from) earmarked reserves	(76)	238	0	0	0	
Contribution to/ (from) balances - Other	(809)	0	(610)	(550)	(316)	
	(885)	238	(610)	(550)	(316)	
Annual savings achieved	(1,048)	(2,190)				
Annual savings required			(727)	(836)	(885)	(2,448)
Total Net Budget	15,080	15,727	15,480	15,833	16,223	

Opening General Fund Balance	4,285	3,476	3,476	2,866	2,316
Closing General Fund Balance	3,476	3,476	2,866	2,316	2,000
Balance as a percentage of budget	23.1%	22.1%	18.5%	14.6%	12.3%